

Policy On Responsible Advocacy

Chirag Credit Private Limited (herein after referred to as “Chirag” or “The Company”) will undertake regular interaction and engagement with Government bodies, regulators, legislative bodies etc. To this end Chirag recognizes its duties and obligation to operate within the geographic boundaries, constitutional framework and democratic setup of India.

Chirag being one of the NBFC in India, shall strive to be a part of trade and industry chambers and associations, and other similar collective platforms to the extent possible to undertake policy advocacy.

Chirag will advocate and make recommendations/representations before Government bodies, regulators, legislative bodies, chambers, and associations for the development and overall improvement of NBFC and micro-finance institutions in India. As and when appropriate, Chirag representatives, upon invitation or offer will actively partake in financial sector associations constituted for the development and representation of the industry.

The Company shall ensure continuity in its public communications, disclosures with the Code of Conduct and the ideologies as outlined in the relevant regulatory framework.

Chirag shall ensure that through its policy advocacy positions, fair competition is promoted, there is expansion of the public good and there are human rights are respected.

Chirag, wherever possible will avoid raising conflicts on regulatory / policy matters, and in its place shall promote cooperation and compliance, harmony, and persuasion to create meaningful discussions.

The Company believes that policy advocacy shall preserve and enhances public good. Therefore, Chirag will avoid advocating for policies benefitting itself only or a select few based-on biases.

Non-compliances to the policy shall be investigated through a grievance redressal mechanism and in case of proven instances appropriate disciplinary action will be taken.

Monitoring & Review

This policy shall be reviewed annually or earlier as warranted for its suitability and updated as necessary.